

Schedule K-1 (Form GR-1065)

City of Grayling,
Income Tax Division

TAX YEAR _____

Final K-1
 Amended K-1

For calendar year _____ or tax year beginning _____, _____
ending _____, 20 _____

Partner's Share of Income, Exclusions, Deductions, Credits and Tax Paid

Part I Information about the Partnership

A Partnership's employer identification number _____

B Partnership's name, address, city, state and ZIP code _____

C Partnership's Business Allocation Percentage (enter percentage from Form GR-1065, Schedule D, line 5) _____ %

Part II Information about the Partner

D Mark box if this is a partnership partner and enter partnership identifying number _____

E Partner's identifying number _____

F Partner's name, address, city, state and ZIP code _____

G General partner or LLC member manager Limited partner or other LLC member

H Domestic partner Foreign partner

I1 What type of entity is this partner? (see instructions) Is _____

I2 the partner an individual resident, nonresident or part-year resident of Grayling? (see instructions) _____

I3 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here

J Partner's share of profit, loss, and capital (see instructions):

Beginning		Ending	
Profit	%		%
Loss	%		%
Capital	%		%

K Partner's share of liabilities at year end

Nonrecourse	\$
Qualified nonrecourse financing	\$
Recourse	\$

L Partner's capital account analysis:

Beginning capital account	\$
Capital contributed during year	\$
Current year increase(decrease)	\$
Withdrawals and distributions	\$(_____)
Ending capital account	\$

Tax basis GAAP Section 704(b) book
 Other basis (explain) _____

M Did the partner contribute any property with a built-in gain or loss?
 Yes No
If "Yes," attach statement (see instructions)

N Partner number (as reported on Form GR-1065, Schedule 1, Partner Information Schedule) _____

Part III Partner's Share of Current Year Income Exclusions/Adjustments and Lansing Income			
Line No	Column A Federal Partnership Return Data	Column B Exclusions and Adjustments	Column C Taxable Income
1	Ordinary business income (loss)		
1a	Ordinary inc. from other partnerships (Included col A, ln 1, not in col C, ln 1)		
2	Net rental real estate income (loss)		
3	Other rental income (loss)		
4	Guaranteed payments		
5	Interest income		
6	Dividend income		
7	Royalties		
8	Net short-term capital gain (loss)		
9	Net long-term capital gain (loss)		
10	Net 1231 gain (loss)		
11	Other income		
12	Section 179 deduction (Included in column C, line 1, not in Column A, ln1)		
13	Other Deductions		
20	Other information		

Part IV Partner's Share of Current Year Grayling Deductions, Credits and Tax Paid

D	Partner's deductions for items paid by the partnership	
C	Credit for tax paid by partnership to another city (Report only the tax paid on behalf of a resident partner)	
T	Grayling income tax paid by the partnership (If partnership elects to pay tax for partners)	