

Debt Service Report

Local Unit Name: City of Grayling
 Local Unit Code: 34640
 Current Fiscal Year End Date: 6/30/2020

Debt Name: General Obligation Limited Tax Refunding Bond, Series 2014
 Issuance Date: 8/13/2014
 Issuance Amount: \$1,155,000
 Debt Instrument (or Type): Bond
 Repayment Source(s): Water/Sewer Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Years Endin</u>
2020	\$ 70,000	\$ 25,284	\$ 95,284	2020
2021	\$ 70,000	\$ 23,226	\$ 93,226	2021
2022	\$ 75,000	\$ 21,095	\$ 96,095	2022
2023	\$ 75,000	\$ 18,890	\$ 93,890	2023
2024	\$ 80,000	\$ 16,611	\$ 96,611	2024
2025	\$ 80,000	\$ 14,259	\$ 94,259	2025
2026	\$ 85,000	\$ 11,834	\$ 96,834	2026
2027	\$ 85,000	\$ 9,335	\$ 94,335	2027
2028	\$ 90,000	\$ 6,762	\$ 96,762	2028
2029	\$ 90,000	\$ 4,116	\$ 94,116	2029
2030	\$ 95,000	\$ 1,397	\$ 96,397	2030
Totals	\$ 895,000	\$ 152,806	\$ 1,047,806	Totals

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Local Unit Name: City of Grayling
 Local Unit Code: 34640
 Current Fiscal Year End Date: 6/30/2020

Debt Name: General Obligation Limited Tax Bond
 Issuance Date: 8/13/2014
 Issuance Amount: \$510,000
 Debt Instrument (or Type): Bond
 Repayment Source(s): Income Tax

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 65,000	\$ 5,219	70,219
2021	\$ 70,000	\$ 3,234	73,234
2022	\$ 75,000	\$ 1,103	76,103
Totals	\$ 210,000	\$ 9,555	\$ 219,555