

Debt Service Report

Local Unit Name: City of Grayling
 Local Unit Code: 34640
 Current Fiscal Year End Date: 6/30/2018

Debt Name: General Obligation Limited Tax Refunding Bond, Series 2014
 Issuance Date: 8/13/2014
 Issuance Amount: \$1,155,000
 Debt Instrument (or Type): Bond
 Repayment Source(s): Water/Sewer Fund

Years Ending	Principal	Interest	Total	Years Endin
2018	\$ 65,000	\$ 29,327	\$ 94,327	2018
2019	\$ 70,000	\$ 27,342	\$ 97,342	2019
2020	\$ 70,000	\$ 25,284	\$ 95,284	2020
2021	\$ 70,000	\$ 23,226	\$ 93,226	2021
2022	\$ 75,000	\$ 21,095	\$ 96,095	2022
2023	\$ 75,000	\$ 18,890	\$ 93,890	2023
2024	\$ 80,000	\$ 16,611	\$ 96,611	2024
2025	\$ 80,000	\$ 14,259	\$ 94,259	2025
2026	\$ 85,000	\$ 11,834	\$ 96,834	2026
2027	\$ 85,000	\$ 9,335	\$ 94,335	2027
2028	\$ 90,000	\$ 6,762	\$ 96,762	2028
2029	\$ 90,000	\$ 4,116	\$ 94,116	2029
2030	\$ 95,000	\$ 1,397	\$ 96,397	2030
Totals	\$ 1,030,000	\$ 209,475	\$ 1,239,475	Totals