

# Debt Service Report

**Local Unit Name:** City of Grayling  
**Local Unit Code:** 34640  
**Current Fiscal Year End Date:** 6/30/2018

**Debt Name:** General Obligation Limited Tax Bond  
**Issuance Date:** 8/13/2014  
**Issuance Amount:** \$510,000  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Income Tax

<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2018	\$ 65,000	\$ 9,041	\$ 74,041
2019	\$ 65,000	\$ 7,130	72,130
2020	\$ 65,000	\$ 5,219	70,219
2021	\$ 70,000	\$ 3,234	73,234
2022	\$ 75,000	\$ 1,103	76,103
<b>Totals</b>	<b>\$ 340,000</b>	<b>\$ 25,725</b>	<b>\$ 365,725</b>